

LOUISIANA STADIUM AND EXPOSITION DISTRICT
BOARD OF COMMISSIONERS MINUTES
FROM THE MEETING OF APRIL 18, 2024

PRESENT: Chairman Robert A. Vosbein, Jr.; Commissioners Hilary H. Landry (Vice Chairman); Daniel “Becket” Becnel; John Condos; Tommy Cvitanovich; and Cedric Richmond.

ABSENT: Commissioner Matt Bowers was absent.

ROLL CALL and WELCOME BY CHAIRMAN VOSBEIN:

Chairman Vosbein called the April 18, 2024, meeting to order at 1:04 PM.

Commissioner Becnel then opened the meeting with complimentary remarks for the TPC Louisiana facility and the role played by Jefferson Parish in LSED Facilities and Governance. He then complimented the Fore!Kids Foundation and the Zurich Classic on their significant charitable contributions for children’s charities over decades. Commissioner Becnel then recognized Commissioner Cvitanovich as the Chairman of the 2024 TPC Louisiana Zurich Classic. The Deputy Chief Operating Officer for Jefferson Parish then recognized Commissioner Cvitanovich in an Official Proclamation by the Parish President honoring his service with the Fore!Kids Foundation and his Chairmanship of the 2024 Zurich Classic.

Thereafter, Commissioner Cvitanovich addressed the Commission and those in attendance and thanked Luke Farabaugh and Steve Worthy for their significant contributions to these charitable efforts.

Prior to conducting the official business of the LSED, Legal Counsel administered the Oath of Office to Commissioner Condos, who participated in his first meeting as an LSED Commissioner.

Chairman Vosbein, acknowledging the existence of an official quorum, then moved into the Agenda for today’s meeting.

I. APPROVAL OF THE MINUTES OF THE MARCH 21, 2024, MEETING

On motion of Commissioner Cvitanovich, seconded by Commissioner and Vice Chair Landry, the Minutes of the prior meeting on March 21, 2024, were approved and adopted.

II. ASM REPORT

Doug Thornton (Executive Vice President) reported on a number of important topics, including: Super Bowl 2025 preparations; Campus-related improvements, such as streets, curbs, and other matters in cooperation with the City; the completion of the Superdome

Renovation Project; revenues meeting Budget forecasts; and the Clean Audit with the Legislative Auditor for the 19th straight year.

[This concludes Mr. Thornton's Report.]

III. OPERATIONS REPORT

Evan Holmes (General Manager) provided an update on the Superdome Renovation; planning for Essence and the Zach Bryan Concert; Football Season scheduling; the Hotel Occupancy Tax; and the close working relationship with the New Orleans Sports Foundation. The SEC Gymnastics Event was a tremendous success, given LSU's Championship participation and the possibility of hosting future SEC Gymnastics Events.

Mr. Holmes then gave his report with a focus on recent events such as: back-to-back concerts; Pelicans' games; the Big Easy Blues Festival; upcoming events, such as Master P; Bad Bunny; Nicki Minaj; Brooks & Dunn; etc. New Orleans is proving to be an excellent host city for top-flight artists who are touring nationally and world-wide.

[This concludes Mr. Holmes' Report.]

Mr. Bowen (Director of Live Entertainment)

Mr. Bowen reported on the following Live Entertainment Events: Three concerts back-to-back; a Pelicans game; the Big Easy Blues Festival. Upcoming events include Master P and Friends; Bad Bunny; the rescheduled Nicki Minaj; Brooks & Dunn; Frankie Beverly and Maze; Luis Miguel; Zack Bryan, etc. New Orleans attracts very important concerts and events in comparison to national and international competitors.

[This concludes Mr. Bowen's Report.]

Next, Abby Jones (Director of Sales and Marketing) gave her report with a focus on the Crescent City Classic; enhancements and gifts from local artists; the Love Hard Tour; and opportunities for guest experience enhancement.

[This concludes Ms. Jones' Report.]

IV. FINANCE REPORT

David Weidler (Senior Director of Finance) addressed the actual vs. Budget numbers; excess revenues over Budget; draft Budget for fiscal year 2025; and the successful audit by Louisiana Legislative Auditor.

[This concludes Mr. Weidler's Report.]

Daniel Burke (Director of Business Operations) supplemented Mr. Weidler's report, including performance of Caesar's Superdome; the Smoothie King Center; and Champion

Square. The Campus is hosting 33 non-tenant Events, which is an increase over prior numbers. As the Superdome Renovation is completed, revenues will increase, as will the count of events to be hosted in the coming year. Mr. Burke and Mr. Thornton also addressed the allocation of salaries and expenses between the Superdome and the Smoothie King Center at a 70/30 allocation, which has the approval of the Louisiana Legislative Auditors.

[This concludes Mr. Burke's Report.]

Eileen Long (Capital Projects Executive) provided her update on the following facilities and ongoing Projects: the John Alario, Jr. Sports Complex; The Shrine on Airline and its planned conversion; Smoothing King Center LED Ribbon Boards and Concession Renovation; the Superdome Master Plan Project, all of which are progressing on schedule.

[This concludes Ms. Long's Report.]

Kathleen Turner (Program Executive for Diversity and Opportunity) provided her report on Diversity Initiative Updates; Community Development participation; the Visions of Greatness Event Center, the Bill and Melinda Gates Foundation and its Partnership with YouthForce; Job Fairs; and a Report on Diversity Spending.

[This concludes Ms. Turner's Report.]

V. LEGAL REPORT

Chairman Vosbein then turned the meeting over to Legal Counsel (Mr. Roedel and Ms. Bridgewater) who reported on the 10 Resolutions for consideration by the LSED Board. All 10 Resolutions were explained and were voted on favorably by the LSED Board. Those Resolutions in completed form are attached to and made a part of the Minutes.

VI. OTHER BUSINESS

None.

VII. ADJOURNMENT

There being no further Business and no Public comment, a Motion to Adjourn was made by Commissioner Cvitanovich, seconded by Commissioner Condos. All Commissioners voted in favor, and the meeting was adjourned at 2:04 PM.